

**Iberia Economic Development Authority**  
**Regular Meeting Minutes**  
**Thursday, July 29, 2021**

Board of Commissioners of the Iberia Economic Development Authority  
met on Thursday, July 29, 2021 at 7:30 a.m. at  
101 Burke Street, New Iberia, LA 70560

The meeting was called to order and the roll was called for.

Members Present: Cecil Hymel, Bart Romero, Damon Miguez, Fran Henderson  
Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon

There were no public comments.

Mr. Hymel asked the Commissioners to review the June, 2021 meeting minutes. On a motion by Damon Miguez, seconded by Bart Romero, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of June, 2021. On a motion by Damon Miguez, seconded by Fran Henderson, the financials were unanimously approved.

Mr. Hymel asked the Commissioners to refer to agenda item #6: Discuss and consider resolution authorizing chairman to sign paperwork accepting state allocated funds for the Iberia Economic Development Authority contained in Act 119 of the 2021 Regular Legislative Session (State Visitor Enterprise Funds). *Resolution 072921-01*. On a motion by Fran Henderson, seconded by Damon Miguez the resolution was adopted unanimously.

Mr. Hymel asked the Commissioners to refer to agenda item #7: Discuss and consider resolution authorizing chairman to sign paperwork accepting state allocated funds for the Iberia Economic Development Authority contained in Act 485 of the 2021 Regular Legislative Session (Capital Outlay). *Resolution 072921-02*. On a motion by Fran Henderson, seconded by Bart Romero, the resolution was adopted unanimously.

Mr. Hymel asked the Commissioners to refer to agenda item #8: Discuss and consider resolution affirming that the IEDA Board of Commissioners wishes to enter into a contract with LAWCO to extend a water line to Progress Point Business Park, contingent upon FP&C's contract concurrence, and authorizing the Chairman to sign all documents needed. FP&C Project Number 50-NPD-12-01. *Resolution 072921-03*. On a motion by Bart Romero, seconded by Damon Miguez, the resolution was adopted unanimously, pending legal review and approval.

Mr. Hymel asked the Commissioners to refer to agenda item #9: Discuss and consider resolution committing funds to pay all costs on the Progress Point Business Park water line extension project that exceed the current available state funds allocated to the project. *Resolution 072921-04*. On a motion by Fran Henderson, seconded by Bart Romero, the resolution was adopted unanimously, pending legal review and approval.

Mr. Hymel asked the Commissioners to refer to agenda item #10: Discuss and consider resolution stating that the IEDA owns the property that the Progress Point business park is located on, and the Authority will retain ownership for the property for the life of the outstanding project bonds. *Resolution*

072921-05. On a motion by Damon Miguez, seconded by Fran Henderson, the resolution was adopted unanimously, pending legal review and approval.

Mr. Tarantino to proceed with his business park and economic development updates. Mr. Tarantino reported that retail sales numbers in Iberia Parish were still very strong. Reviewed the current oil and gas statistics, unemployment figures and air operations at the Acadiana Regional Airport.

Mr. Hymel asked the Commissioners if they would be in favor of moving the IEDA meeting dates from the fourth Thursday of each month to the fourth Friday of each month. Mr. Simon reviewed the bylaws, and stated that that would require a bylaw change. The Commissioners said they had no problem with moving the normal monthly meeting day. Mr. Hymel asked that a resolution amending the bylaws be prepared for the Commissioners to discuss and consider at the August meeting.

On a motion by Fran Henderson, seconded by Damon Miguez, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, August 26, 2021 at 7:30 AM. The meeting will be held at the IDF Offices.